

Economics



Awarding Qualification- Master of Economics

Number of Credits- 120 ECTS credits

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Courses set by the Master's Degree Program in Economics are standard, based on the subject approved and taught in Western universities. The program aims at providing the necessary competences in the field of economics of the master's degree, which can be implemented in the framework of the program in addition to the knowledge and skills acquired through the study of the learning components. Pursuant to the competences and employment requirements set in the framework of higher education for master's degree.

The Master of Economics course comprises compulsory and elective compulsory courses. Compulsory curriculum covers compulsory courses, compulsory practice, research project and master's thesis. In the elective course the student has the opportunity to choose the 5 desired courses. The components of the master's program are aimed at achieving the goals set in the program and developing the master's competences while studying.

The standard duration of study is 4 semesters (2 years). To obtain a Master's Degree, a student must earn at least 120 ECTS credits.

The program includes: compulsory specialty courses (60 credits), master's thesis (20 credits), research project (5 credits), professional practice (10 credits), and elective courses (25 credits).

The Master can be employed in both local and foreign organizations with a management background, as well as in public administration bodies, academia, international and non-governmental organizations. As a professional analyst, he can hold leadership positions, be an expert, advisor, analyst, partner in the company.

The areas of employment are public and private institutions, as well as civil society organizations and associations, which, depending on their mission goals, apply economic activity in relevant areas, participate in and shape the institution's economic policies.

The graduate can be employed as a decision-maker in middle- and upper-level management, and can also start his / her own business and / or successfully run a family business.

Graduates can successfully continue their studies at the third level of higher education - doctoral studies, both in Georgia and abroad.

1. Aim:

Master's program is designed to meet requirements of the labor market qualification of Master of Economics degree with a competitive prepare professionals who will be able to economic theory in the field of multilateral and deep fundamental knowledge and practices on the basis of the economic problems is to develop research, evaluation A control, as well as managing the process of resolving the problems arising from Skills.

Master's program aims to prepare the present economic environment and business-oriented professionals who have obtained knowledge of the act as independent experts, will identify and solve problems through research and analysis, will be able to make decisions based on data and their rationale As a professional, as well as in the academic field.

The aim of the Master's program is for graduates to be able to research and analyze current events and processes in the economy, to identify the actual management problem and to make rational decisions in order to improve the performance of the company. Also, be aware of social responsibility and thus contribute to the development of the sector and society.

master's program graduate will master the basics of economic theory, will get the necessary knowledge in various areas of the economy, which includes micro and macroeconomics, econometrics, international economic relations, scientific-research project on economic research and statistics. All of this ensures their competitiveness in the labor market.

The master's practical skills will be facilitated by internship programs in government, business, and non-profit organizations.

The aim of the master thesis is to systematize theoretical and practical knowledge obtained and to provide a reasoned solution to specific tasks. The thesis should demonstrate the level of mastery of literature and research methods in the issues raised and the readiness of the master for independent work in future professional activities.

2. Learning outcomes

The consecutive and comprehensive implementation of the objectives set out in the program ensures that the Higher Education Qualifications Framework achieves relevant learning outcomes for the second level (master's) qualifications of higher education, in particular:

Achievement of (Masters) qualification-relevant learning outcomes, in particular:

1. (a) describe and distinguish between micro and macro economic theories;
B) outlines the theoretical foundations of economic policy, their implementation approaches and tools in the main directions;
C) Critically assess national and global processes and strategies in the development of the economy;
D) describes theoretical approaches to economics, basic concepts, indicators system, approaches and methods of their measurement and analysis.

2. Concrete Research Subject, Selects Many Methods, Performs Their Modifications And by looking at the new method you have learned; Provides the most up-to-date information

technology, analysis; Able to act in a new, unforeseen and multidisciplinary environment; Search for new, original ways of solving complex problems, including conducting independent research using the latest methods and approaches.

3. Analyzes the situation in the economy and makes argumentative conclusions; Able to draw conclusions based on critical analysis of complex and incomplete information (including recent research), based on innovative synthesis of information based on the latest data.

4. Seeks information, prepares reports, and recommendations and submits them to the professional community for consideration. Communicates his conclusions, arguments and research methods to the academic and professional community in accordance with the standards of academic honesty and ICT in Georgian and foreign languages.

5. Able to value one's own and others' attitudes toward values and contribute to new ones.

3. assessment system

Students in each component of the program are graded through a 100-point system that includes midterm assessment and final assessment. Within each course, the student completes the syllabus assignments, prepares a presentation, participates in discussions, and engages in all other activities necessary to achieve the goals of the course.

100 point distribution is given in the table below, besides , types of checking their knowledge includes presentation, and checking other types of information that are given in syllabus in details.

100 point					
Midterm assessment - 60 points			Final assessment - 40 points		
Assessment components	point	Threshold	Assessment of the component	point	Threshold
Weekly/seminar assessment	20	8	Final exam	40	21
Presentation	10	4			
Midterm exam	30	8			

The final exam is compulsory in each course. The final exam is given to a student who has earned at least 20 points in the midterm assessment.

Master's Thesis Evaluation is carried out in accordance with the instruction of Master's Thesis performance, defense, and Evaluation Instructions.

Student's achievement is evaluated by 100 grade system

Students' grading system provides for:

a) five types of positive evaluation:

- a.a) (A) Excellent– 91-100 points;
 - a.b) (B) Very good - 81- 90 points;
 - a.c) (C) Good - 71 – 80 points;
 - a.d) (D) Satisfactory - 61 – 70 points ;
 - a.f) (E) Enough - 51 – 60 points;
 - b) two types of negative evaluation:
 - b.a) (FX)- Not passed - 41-50 points, which means that in order to pass the examination the student needs to work more, therefore he/she is given a chance to work individually and take the additional examination.
 - b.b) (F)- Fail- 40 points and less of the maximum evaluation, which means that the work individually done by the student's is not enough and he/she has to study the discipline once more. The student's marks on the additional exam are not added to the scores on the final grade. Assessment for the additional exam is a final assessment and will be reflected in the final assessment of the course.
- In the event of a score of 0-50 in the final grade, the student receives a score of F – 0.

4. Pre requisite for admitting at the program

Unified National Exams. Persons with Bachelor's degree who successfully passed unified master's degree examination and internal university specialty and language exam. (B2 level) have the right to study in the educational program.

An individual with international language certificate will be exempt from the language test.

One month before the start of the exam period, the internal university exam topics will be posted on the University website: www.sangu.edu.ge

Enrollment without Unified National Exams- is possible based on the rule approved by the Ministry and education of Georgia December 29, 2011 №224 / N, pursuant to the rule of admission of the entrants to the Bachelor's and Master's degree without passing unified national examination.

Mobility. Enrollment in the educational program is also possible through mobility, according to the Order of the Minister of Education and Science of Georgia of February 2, 2010 No. 10 / N “On the Transfer from Higher Education to another Higher Education Institution”.

Internal mobility. Applicants will also be eligible for internal mobility. Internal mobility terms and procedures are set by the Rector of the University and are regularly posted on the University's website at www.sangu.edu.ge

5. instruction methods applied in the educational program

Depending on the content and specificity of the issues to be learned within the course, relevant methods and activities will be used, which will be defined in detail by the content of the course.

The purpose of the teaching process is to use methods that, as a result of the practical realization of the undergraduate program, will provide the bachelor of economics with the appropriate knowledge and skills. Program goals and learning outcomes are realized through lectures, group work, hands-on workshops, as well as independent student work, through research in accordance with predetermined guidelines, through the integration of theory and practice.

The purpose of the lecture is to provide theoretical understanding, generalization, discussion of problematic topics and providing students with relevant methodological information and terminology. The focus of the lectures is on highlighting the key provisions of the issue under discussion, formulating the substantiated theses, and critically analyzing them. The purpose of group work / hands-on lessons is to deepen and specify the lessons learned, a practical application. Teaching, learning, individual and group working methods are used in teaching and learning; Information and communication technologies, method of working on the book are creatively used to perform tasks and visualize issues; Also methods such as:

Discussion / Debate, Demonstration Method, Explanatory Method, brain storming Method, Problem Based Learning (PBL), Practical Methods and more.

Program implementers will use any other method to accomplish a specific learning task. As the method is used and combined, the learning process becomes more relevant, and the involvement in the teaching process becomes more active. - ensuring the development and development of student opportunities in the learning process - students will be able to master individual and team work; Setting goals and using adequate ways and methods of achieving them; Step-by-step work scheduling and time organization;

Active use of information and communication technology and library fund to obtain the necessary information and analyze the information retrieved; Formulation and presentation of conclusions and opinions, verbal / written communication, realization of oral knowledge and competence, argumentative defense of conclusions and opinions.

The selection of a specific method or combination of methods depends on the objectives and learning outcomes of the respective training component, which are described in detail in the syllabuses of the courses.